



A better way to manage your wealth

Example CLIENT REPORTS

Example Reports for period ended 30-Jun-11

Example Client

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(Key: D - Daily; Q - Quarterly; A - Annual)

Portfolio Summary

Example Client

30-Jun-11

Report Key

Purpose: This report shows the market value of the portfolio by asset class as at a selected date and an estimate of Annual Income.

Market Value: The current market value of the holding.

% Portfolio Value: The percentage of the total managed portfolio that this holding represents.

% Target: The target percentage for this asset class.

Estimated Income: The estimated annual income from the portfolio (based on income received during the last 12 months).

Estimated Franking: The estimated value of franking credits related to the estimated income.

Investment Objective: The investment objective for this portfolio as agreed with you and set out in your Investment Program.

Summary of Managed Investments by Asset Class

	Market Value	% Portfolio Value	% Target
Australian Equities	\$3,797,134.49	49.81	50.00
International Equities	\$758,512.92	9.95	10.00
Alternative Investments	\$52,228.64	0.69	5.00
Fixed Income	\$1,523,657.58	19.99	15.00
Property	\$734,955.45	9.64	15.00
Cash and Equivalents	\$756,643.42	9.93	5.00
Total Managed Investments	\$7,623,132.50	100.00	100.00
Total Non-Managed Investments	\$338,322.00		
Total Investments	\$7,961,454.50		

Summary of Estimated Portfolio Income

	Annual Income
Estimated Income	\$311,342
Estimated Franking	\$42,727
Total Estimated Taxable Income	\$354,069

Summary of Investment Program for this Portfolio

Investment Objective	CPI + 4%
Assumed Tax Rate	0%
Your Client Strategist	Nikki Hill

Portfolio Appraisal

Example Client

30-Jun-11

Report Key

Purpose: This report shows the market value of the portfolio holdings by asset class and individual security as at a selected date.

Unit value: The latest market price available for each security at the date of the report. This price is not adjusted for any costs that may be incurred in selling the security such as brokerage.

Market Value: The current market value of the holding. (Quantity * Unit Value).

% Portfolio Value: The percentage of the total managed portfolio that this holding represents.

Security	Quantity	Unit Value	Market Value	% Portfolio Value
Managed Investments				
Australian Equities				
Large Capitalisation - Direct				
AGL Energy Limited	8,978	\$14.65	\$131,527.70	1.73
AMP Limited	23,261	\$4.89	\$113,746.29	1.49
Austar United Communications Limited	126,241	\$1.35	\$169,794.15	2.23
Australand Property Group	68,210	\$2.86	\$195,080.60	2.56
BHP Billiton Limited	4,017	\$43.80	\$175,944.60	2.31
Elders Ltd - Conv Unsecured Note	3,402	\$41.60	\$141,523.20	1.86
Emeco Holdings Limited	134,520	\$1.13	\$152,007.60	1.99
Equity Cash Allocation	340,000	\$1.00	\$340,000.00	4.46
Insurance Australia Group Limited	32,947	\$3.40	\$112,019.80	1.47
Origin Energy Limited	12,882	\$15.79	\$203,406.78	2.67
Primary Health Care Limited	39,014	\$3.43	\$133,818.02	1.76
QBE Insurance Group Limited	11,910	\$17.25	\$205,447.50	2.70
Rio Tinto Limited	1,580	\$82.99	\$131,124.20	1.72
Transpacific - Step-Up Preference	2,571	\$67.30	\$173,028.30	2.27
Total Large Capitalisation - Direct			\$2,378,468.74	31.20
Small Capitalisation - Direct				
Ausenco Limited	28,929	\$2.85	\$82,447.65	1.08
Cardno Limited	30,475	\$5.38	\$163,955.50	2.15
Challenger Limited	42,322	\$4.89	\$206,954.58	2.71
Energy Developments Limited	62,509	\$2.52	\$157,522.68	2.07
Ferrus Limited	229,175	\$0.91	\$207,403.38	2.72
Heemskirk Consolidated Limited	436,730	\$0.11	\$48,040.30	0.63
Lawson Gold Limited	34,708	\$0.14	\$4,859.12	0.06
Oceania Capital Partners Limited	54,048	\$2.13	\$115,122.24	1.51
Patties Foods Ltd	114,896	\$1.71	\$196,472.16	2.58

Portfolio Appraisal

Example Client

30-Jun-11

Report Key

Purpose: This report shows the market value of the portfolio holdings by asset class and individual security as at a selected date.

Unit value: The latest market price available for each security at the date of the report. This price is not adjusted for any costs that may be incurred in selling the security such as brokerage.

Market Value: The current market value of the holding. (Quantity * Unit Value).

% Portfolio Value: The percentage of the total managed portfolio that this holding represents.

Security	Quantity	Unit Value	Market Value	% Portfolio Value
Tassal Group Limited	95,167	\$1.41	\$133,709.64	1.75
Technology One Limited	100,175	\$1.02	\$102,178.50	1.34
Total Small Capitalisation - Direct			\$1,418,665.75	18.61
Total Australian Equities			\$3,797,134.49	49.81
International Equities				
Vanguard Index International Shares Fund	998,832	\$0.76	\$758,512.92	9.95
Total International Equities			\$758,512.92	9.95
Australian Fixed Income				
Alinta Networks Bond - Mat 21/09/12	107,785	\$0.97	\$105,047.26	1.38
ANZ Convertible Preference Shares	545	\$102.75	\$55,998.75	0.73
Australand Assets Trust - ASSETS	1,433	\$91.50	\$131,119.50	1.72
Bendigo & Adelaide Bank - Reset Preference	971	\$90.11	\$87,496.81	1.15
Deutsche Bank STARS Floating Rate Note	200,000	\$0.10	\$20,661.70	0.27
Envestra Ltd Bond - Mat 20/8/2025	59,707	\$0.83	\$49,389.63	0.65
Healthscope Notes	820	\$98.99	\$81,171.80	1.06
Heemskirk Unsecured Convertible Notes	55,828	\$2.00	\$111,656.00	1.46
IAG Finance (NZ) - Perpetual Exchangeable Notes	1,534	\$103.00	\$158,002.00	2.07
Mirvac Group Bond - Mat 16/9/2016	81,788	\$1.03	\$84,609.69	1.11
Nufarm Finance (NZ) Ltd - Step-Up Preference	1,869	\$75.00	\$140,175.00	1.84
PERLS V Trust	271	\$207.80	\$56,313.80	0.74
Primary Health Care Bonds - Series A	950	\$96.40	\$91,580.00	1.20
Ramsay Health Care Ltd - CARES	1,144	\$101.40	\$116,001.60	1.52
Snowy Hydro Floating Rate Note - Mat 25/2/2013	68,281	\$0.98	\$66,929.04	0.88
Sydney Airport Finance Bond - Mat 20/11/20	90,000	\$1.04	\$93,294.00	1.22
Vero Insurance Floating Rate Note - Mat 7/9/15	85,300	\$0.87	\$74,211.00	0.97
Total Australian Fixed Income			\$1,523,657.58	19.99
Property				
Listed Trusts				

Portfolio Appraisal

Example Client

30-Jun-11

Report Key

Purpose: This report shows the market value of the portfolio holdings by asset class and individual security as at a selected date.

Unit value: The latest market price available for each security at the date of the report. This price is not adjusted for any costs that may be incurred in selling the security such as brokerage.

Market Value: The current market value of the holding. (Quantity * Unit Value).

% Portfolio Value: The percentage of the total managed portfolio that this holding represents.

Security	Quantity	Unit Value	Market Value	% Portfolio Value
CFS Retail Property Trust	57,867	\$1.82	\$105,028.61	1.38
Challenger Diversified Property Group	261,643	\$0.55	\$143,903.65	1.89
Commonwealth Property Office Fund	126,880	\$0.94	\$119,267.20	1.56
Cromwell Property Group	152,873	\$0.69	\$105,482.37	1.38
GPT Group	40,327	\$3.16	\$127,433.32	1.67
Westfield Group	15,455	\$8.66	\$133,840.30	1.76
Total Listed Trusts			\$734,955.45	9.64
Total Property			\$734,955.45	9.64
Alternative Investments				
HFA Partners Fund	404,300	\$0.13	\$52,228.64	0.69
Total Alternative Investments			\$52,228.64	0.69
Cash and Equivalents				
ANZ V2 Cash	756,643	\$1.00	\$756,643.42	9.93
Total Cash and Equivalents			\$756,643.42	9.93
Total Managed Investments			\$7,623,132.50	100.00
Non-Managed Investments				
A Limited	99,800	\$3.39	\$338,322.00	
Total Non-Managed Investments			\$338,322.00	
Total Investments			\$7,961,454.50	

Performance Report

Example Client

01-Jul-10 to 30-Jun-11

Report Key

Purpose: This report shows the change in portfolio value between two dates and the investment return for that period.

Contributions: The amount of all cash and asset contributions into the portfolio in the period.

Withdrawals: The amount of all cash and asset withdrawals from the portfolio in the period.

Realised Capital Gains: The difference between sales proceeds and the opening market value for securities sold in the period. **Note** that this is not the taxable gain or loss for the period (Refer Capital Gains Tax - Realised Report).

Unrealised Capital Gains: The difference between closing market value and opening market value for securities held at the end of the period. **Note** that this is not the taxable gain or loss for the period (Refer Capital Gains Tax - Unrealised Report).

Dividends: The amount of dividends and distributions received in the period.

Other Income: The amount of Interest and other income received in the period.

Management Fees: The amount of any management fees charged.

Total Gain After Fees: Dividends and Other Income plus Realised and Unrealised Gains less Management Fees.

Period Time Weighted Rate of Return (After Fees): The rate of return of the portfolio (Time Weighted Rate of Return basis) for the period after Management Fees, custody costs and franking credits.

Portfolio Closing Balance on 30/06/2010	\$7,306,434.25
Contributions	\$87,763.78
Withdrawals	(\$395,947.34)
Realised Capital Gains	\$305,036.88
Unrealised Capital Gains	\$311,949.96
Dividends	\$415,993.14
Other Income	\$80,953.38
Management Fees	(\$150,729.55)
Portfolio Closing Balance on 30/06/2011	\$7,961,454.50
Total Fees	(\$150,729.55)
Total Gain after Fees	\$963,203.81
Period Time Weighted Rate Of Return (After Fees)	14.09%
Period Time Weighted Rate of Return (After Fees) excluding Unmanaged Investments	11.38%

Portfolio Cash Ledger Report

Example Client

1-Jul-10 to 30-Jun-11

Report Key

Purpose: This report shows all transactions for the portfolio cash accounts for the period in date order, and the running balance of each account.

Date	Activity	Description	Amount	Balance
16-Jun-11	Distribution Effect	Cash Deposit - ANZV2 Bonus Interest	\$956.66	\$770,673.11
17-Jun-11	Distribution Effect	Corporate Action - IANG.ASX Dividend	\$2,419.73	\$773,092.84
17-Jun-11	Distribution Effect	Corporate Action - BENPB.ASX Dividend	\$1,091.31	\$774,184.15
17-Jun-11	Distribution Effect	Corporate Action - ANZPA.ASX Dividend	\$773.14	\$774,957.29
21-Jun-11	Distribution Effect	Corporate Action - TNE.ASX Dividend	\$1,462.55	\$776,419.84
22-Jun-11	Expense	JPM Custody Fees May 11	(\$101.93)	\$776,317.91
23-Jun-11	Distribution Effect	Cash Deposit - Declared Interest: Alinta Networks Bond - Mat 21/09/12 (ALINTABOND1)	\$1,385.55	\$777,703.46
23-Jun-11	Withdrawal	Cash Withdrawal - Purchase: 320@6227.49 Transpacific - Step-Up Preference (TPAPA)	(\$19,993.73)	\$757,709.73
24-Jun-11	Transfer In	Vanguard refund from calculation error	\$38.61	\$757,748.34
27-Jun-11	Distribution Effect	Cash Deposit - Declared Interest: 1705.32@100 Deutsche Bank STARS Floating Rate Note (DBSTARS)	\$1,705.32	\$759,453.66
27-Jun-11	Distribution Effect	Cash Deposit - Declared Interest: 1705.32@100 Deutsche Bank STARS Floating Rate Note (DBSTARS)	\$1,705.32	\$761,158.98
27-Jun-11	Withdrawal	Cash Withdrawal - Purchase: 187@6244.23 Transpacific - Step-Up Preference (TPAPA)	(\$11,715.26)	\$749,443.72
28-Jun-11	Deposit	Cash Deposit - Withdrawal: 33000@100 Equity Cash Allocation (EQUITYCASH)	\$33,000.00	\$782,443.72
28-Jun-11	Withdrawal	Cash Withdrawal - Purchase: 492@4050 Elders Ltd - Conv Unsecured Note (ELDPA)	(\$19,991.75)	\$762,451.97
28-Jun-11	Withdrawal	Cash Withdrawal - Purchase: 120@6200 Transpacific - Step-Up Preference (TPAPA)	(\$7,464.55)	\$754,987.42
28-Jun-11	Withdrawal	Cash Withdrawal - Purchase: 215@4009.8 Elders Ltd - Conv Unsecured Note (ELDPA)	(\$8,649.52)	\$746,337.90
29-Jun-11	Distribution Effect	Corporate Action - HLNG.ASX Dividend	\$2,325.19	\$748,663.09
30-Jun-11	Management Fee	Management Fees June 2011	(\$12,655.51)	\$736,007.58
30-Jun-11	Distribution Effect	Corporate Action - PRYHA.ASX Dividend	\$2,137.50	\$738,145.08
30-Jun-11	Distribution Effect	Cash Deposit - Declared Interest: Heemskirk Unsecured Convertible Notes (HSKNOTES)	\$2,853.35	\$740,998.43
30-Jun-11	Deposit	Cash Deposit - Sale: 14007.409@111.6908 HFA Diversified Investments Fund Hedged Wholesale (HFL0104AU)	\$15,644.99	\$756,643.42
ANZ V2 Cash- Closing Balance				\$756,643.42
Equity Cash Allocation- Opening Balance				\$141,461.64
14-Sep-10	Withdrawal	Withdrawal: 141461.64@100 Equity Cash Allocation (EQUITYCASH)	(\$141,461.64)	\$0.00
17-Dec-10	Deposit	Cash Deposit - Withdrawal: 250000@100 ANZ V2 Cash (CASHV2)	\$250,000.00	\$250,000.00
07-Jan-11	Withdrawal	Withdrawal: 10000@100 Equity Cash Allocation (EQUITYCASH)	(\$10,000.00)	\$240,000.00
17-Feb-11	Deposit	Cash Deposit - Withdrawal: 93000@100 ANZ V2 Cash (CASHV2)	\$93,000.00	\$333,000.00

Portfolio Transaction Report

Example Client

01-Jul-10 to 30-Jun-11

Report Key	Trade Date	Settle Date	Activity	Security Name / Description	Quantity	Amount
Purpose: This report shows all transactions for the portfolio for the period grouped by transaction type.	CONTRIBUTIONS					
	Transfer In					
Amount: The cash value of the transaction. For a purchase this is the gross cost after adding brokerage and GST. For a sale this is the net proceeds after deducting brokerage and GST.	7-Sep-10	7-Sep-10	Transfer In	ANZ V2 Cash - ATO Refund		\$37,725.17
	20-Sep-10	20-Sep-10	Transfer In	ANZ V2 Cash - Concessional Contribution - David Example		\$50,000.00
	24-Jun-11	24-Jun-11	Transfer In	ANZ V2 Cash - Vanguard refund from calculation error		\$38.61
	Total Transfer In					\$87,763.78
	TOTAL CONTRIBUTIONS					\$87,763.78
	PURCHASES					
	6-Jul-10	6-Jul-10	Purchase	Vanguard Investments Australia Ltd - Vanguard Index International Shares Fund	1,700	\$1,282.68
	6-Jul-10	9-Jul-10	Purchase	Heemskirk Consolid. - Ordinary Fully Paid	32,343	\$9,910.14
	7-Jul-10	7-Jul-10	Purchase	Cardno Limited - Rights - Applications Close 03-Aug-2010	5,854	\$0.00
	8-Jul-10	13-Jul-10	Purchase	AMP Limited - Ordinary Fully Paid	2,803	\$14,749.41
	12-Jul-10	12-Jul-10	Purchase	Orica Limited - Ordinary Fully Paid	1,878	\$42,020.25
	12-Jul-10	12-Jul-10	Purchase	Orica Limited - Ordinary Fully Paid	822	\$13,705.15
	12-Jul-10	12-Jul-10	Purchase	Orica Limited - Ordinary Fully Paid	289	\$3,200.39
	12-Jul-10	12-Jul-10	Purchase	DuluxGroup Limited - Ordinary Fully Paid	1,878	\$4,462.33
	12-Jul-10	12-Jul-10	Purchase	DuluxGroup Limited - Ordinary Fully Paid	822	\$1,455.41
	12-Jul-10	12-Jul-10	Purchase	DuluxGroup Limited - Ordinary Fully Paid	289	\$339.86
	13-Jul-10	19-Jul-10	Purchase	Tassal Group Limited - Ordinary Fully Paid	5,981	\$8,888.30
	13-Jul-10	16-Jul-10	Purchase	Fairfax Media Ltd - Convertible Preference Stapled Securities	67	\$5,732.88
	16-Jul-10	16-Jul-10	Purchase	Vanguard Investments Australia Ltd - Vanguard Index International Shares Fund	852	\$651.27
	20-Jul-10	23-Jul-10	Purchase	Oceania Capital Ltd - Ordinary Fully Paid	6,542	\$10,107.92
	20-Jul-10	23-Jul-10	Purchase	AMP Limited - Ordinary Fully Paid	3,030	\$15,990.39
	22-Jul-10	27-Jul-10	Purchase	Heemskirk Consolid. - Ordinary Fully Paid	39,083	\$10,195.11
	27-Jul-10	3-Aug-10	Purchase	Cardno Limited - Ordinary Fully Paid	5,854	\$19,025.50
	27-Jul-10	30-Jul-10	Purchase	Commonwealth Prop - Ordinary Units Fully Paid	102,677	\$99,843.31
	4-Aug-10	9-Aug-10	Purchase	Tassal Group Limited - Ordinary Fully Paid	7,977	\$11,284.68
	10-Aug-10	13-Aug-10	Purchase	Vero Insurance Floating Rate Note - Mat 7/9/15	85,300	\$71,955.69
	13-Aug-10	13-Aug-10	Purchase	Cromwell Prop - Ordinary/Units Fully Paid Stapled Securities	13,897	\$10,005.84
	17-Aug-10	20-Aug-10	Purchase	Primary Health Care - Ordinary Fully Paid	3,809	\$12,515.25
	26-Aug-10	31-Aug-10	Purchase	Heemskirk Consolid. - Ordinary Fully Paid	14,361	\$3,962.31

Date to Date Gain / Loss Report

Example Client

30-Jun-10 to 30-Jun-11

Report Key

Purpose: This report shows realised and unrealised gains and losses by security between the report dates.

Market Value: The market value of securities held at the date shown.

Realised Gain / (Loss): The difference between sales proceeds and opening Market Value for securities sold in the period. **Note** that this is not the taxable gain or loss for the period (Refer Capital Gains Tax - Realised Report)

Unrealised Gain / (Loss): The difference between the closing Market Value and opening Market Value for securities held at the end of the period. **Note** that this is not the taxable gain or loss for the period (Refer Capital Gains Tax - Unrealised Report)

Security	Market Value 30-Jun-10	Market Value 30-Jun-11	Realised Gain / (Loss)	Unrealised Gain / (Loss)
Rio Tinto Limited - Ordinary Fully Paid	\$152,584.74	\$131,124.20	\$14,498.92	\$25,801.40
Skycity Investments - Adjustable Coupon Exchangeable Securities (Aces)	\$102,445.40	\$0.00	(\$9,298.72)	\$0.00
Snowy Hydro Floating Rate Note - Mat 25/2/2013	\$0.00	\$66,929.04	\$0.00	(\$673.95)
Sydney Airport Finance Bond - Mat 20/11/20	\$0.00	\$93,294.00	\$0.00	\$576.91
Tassal Group Limited - Ordinary Fully Paid	\$89,456.04	\$133,709.64	\$0.00	(\$1,301.19)
Technology One - Ordinary Fully Paid	\$102,907.77	\$102,178.50	\$6,854.90	\$23,040.25
Transpacific SPS - Non-Cumulative Unsec.Step-Up Preference	\$42,506.80	\$173,028.30	\$0.00	\$1,184.12
Vanguard Investments Australia Ltd - Vanguard Index International Shares Fund	\$756,428.00	\$758,512.92	\$0.00	(\$1,747.40)
Vero Insurance Floating Rate Note - Mat 7/9/15	\$0.00	\$74,211.00	\$0.00	\$2,255.31
Westfield Group - Ordinary/Units Fully Paid Stapled Securities	\$167,840.40	\$133,840.30	\$16,759.39	(\$32,647.74)
Westfield Retail Tst - Units Fully Paid Stapled Securities	\$0.00	\$0.00	\$2,738.92	\$0.00
Westpac Banking Corp - Stapled Preferred Security	\$45,982.28	\$0.00	\$198.21	\$0.00
Total Portfolio	\$7,306,434.25	\$7,961,454.50	\$305,036.88	\$311,949.96

Investment Income Report

Example Client

01-Jul-10 to 30-Jun-11

DOMESTIC INCOME

Tax Date	Income Received	Interest	Other Income/ (Deductions)	Rental Income	Franked Dividend	Imputation Credit	Unfranked Dividend	Discount Capital Gain	Non-Disc Capital Gain	CGT Conc.	Tax Free	Tax Deferred	Return Of Capital	TFN Amnts. Deduct.	Non Resident W/Holding Tax
16-Jul-10	\$651.27		\$651.27												
06-Jul-10	\$1,282.68		\$1,282.68												
31-Dec-10	\$3,094.51	\$12.42													
07-Jan-11	\$1,898.37		\$1,898.37												
30-Jun-11	\$5,897.43	\$23.73													
	\$12,824.26	\$36.15	\$3,832.32												

Vero Insurance Floating Rate Note - Mat 7/9/15

07-Sep-10	\$1,194.71	\$1,194.71													
09-Dec-10	\$1,159.05	\$1,159.05													
09-Mar-11	\$1,198.55	\$1,198.55													
09-Jun-11	\$1,221.24	\$1,221.24													
	\$4,773.55	\$4,773.55													

Westfield Group - Ordinary/Units Fully Paid Stapled Securities

10-Aug-10	\$4,409.60	\$59.00	\$1,292.98									\$2,802.01			
08-Feb-11	\$4,348.97	\$50.02	\$1,040.16		\$689.00	\$295.29						\$2,369.38			
	\$8,758.57	\$109.02	\$2,333.14		\$689.00	\$295.29						\$5,171.39			

Total	\$498,272.00	\$117,542.15	\$43,579.04		\$150,801.29	\$64,629.08	\$94,954.43	\$44.00		\$62.97		\$27,133.85	\$33,152.56		
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Other Income	\$44,057.14
Other Deductions	(\$478.10)
Total	\$43,579.04

- Notes:**
- 1) Income Received excludes Imputation Credits and includes any tax withheld.
 - 2) Other Income/(Deductions) includes both Other Income and Other Deductions, where applicable.

Capital Gains Tax - Realised

Example Client

1-Jul-10 to 30-Jun-11

Report Key

Purpose: This report summarises the realised gains and losses made on the sales of any securities in the period. The gains and losses are organised by security and transaction date.

Purchase Tax Date: The date the securities were purchased for tax purposes.

Total Gain/(Loss): The difference between the actual cost and the sale proceeds.

Tax Cost Base: The cost base for tax purposes. Has been modified to reflect brokerage costs (including GST) and other adjustments such as tax free distributions.

CGT Realised Gains / Losses: The difference between the sales proceeds and the applicable cost base.

Indexed Gain: Where applicable, shown as an alternative to, and in addition to, gross discount gain.

Estimated Net Capital Gain/ (Loss): The optimal estimated net capital gain (net of available discount) based on current information for this portfolio at the date of this report. This calculation ignores the indexation method and does not take into account any other gains or losses which are external to this portfolio.

Sale Date	Purchase Tax Date	Purchase Trade Date	Sale Quantity	Accounting Gains / Losses			Cost Bases		CGT Realised Gains / Losses					
				Actual Cost	Sale Proceeds	Total Gain/ (Loss)	Tax Cost Base	Indexed Cost Base	Gross Discount Gain	Indexed Gain	Other Gain	Capital Loss		
Westfield Retail Tst - Units Fully Paid Stapled Securities														
12-Jan-11	23-Dec-03	21-Dec-10	2,265	\$5,183.05	\$5,896.66	\$713.61	\$3,951.69		\$1,944.97					
12-Jan-11	15-Dec-04	21-Dec-10	3,024	\$8,522.09	\$7,872.62	(\$649.46)	\$6,878.10		\$994.53					
12-Jan-11	31-Jul-09	21-Dec-10	881	\$1,803.42	\$2,293.58	\$490.16	\$1,686.56		\$607.02					
12-Jan-11	14-Aug-09	21-Dec-10	4,115	\$9,025.85	\$10,712.91	\$1,687.06	\$8,752.94		\$1,959.97					
12-Jan-11	17-Sep-09	21-Dec-10	3,495	\$8,601.26	\$9,098.81	\$497.56	\$8,369.47		\$729.35					
Total			13,780	\$33,135.66	\$35,874.58	\$2,738.92	\$29,638.75	\$0.00	\$6,235.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Westpac Banking Corp - Stapled Preferred Security														
01-Sep-10	06-Apr-09	06-Apr-09	50	\$4,830.00	\$5,041.54	\$211.54	\$4,830.00		\$211.54					
01-Sep-10	12-Jun-09	12-Jun-09	408	\$40,152.86	\$41,138.95	\$986.10	\$40,152.86		\$986.10					
Total			458	\$44,982.86	\$46,180.49	\$1,197.63	\$44,982.86	\$0.00	\$1,197.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total				\$1,558,070.64	\$1,888,182.95	\$330,112.32	\$1,524,185.06	\$0.00	\$400,363.32	\$0.00	\$105,571.73	\$141,937.15		

Estimated Net Capital Gain / (Loss)	\$242,665.26
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Notes:

Matching Method: Max Cap Gain

Disclaimer: This statement of capital gains tax is an estimate only. You should check with your tax agent or accountant prior to relying on this information.

Capital Gains Tax - Unrealised

Example Client

30-Jun-11

Report Key

Purpose: This report summarises the unrealised gains and losses for securities held at the date of the report. The gains and losses are organised by security and purchase date.

Purchase Tax Date: The date the securities were purchased for tax purposes.

Total Gain/(Loss): The difference between the actual cost and the market value.

Tax Cost Base: The cost base for tax purposes. Has been modified to reflect brokerage costs (including GST) and other adjustments such as tax free distributions.

CGT Unrealised Gains / Losses: The difference between the market value and the applicable cost base.

Indexed Gain: Where applicable, shown as an alternative to, and in addition to, gross discount gain.

Estimated Net Capital Gain/(Loss): The optimal estimated net capital gain (net of available discount) based on current information for this portfolio at the date of this report. This calculation ignores the indexation method and does not take into account any other gains or loss which are external to this portfolio.

Purchase Tax Date	Quantity	Unit Cost	Current Price	Accounting Gains / Losses			Cost Bases		CGT Unrealised Gains / Losses				
				Actual Cost	Market Value	Total Gain/(Loss)	Tax Cost Base	Indexed Cost Base	Gross Discount Gain	Indexed Gain	Other Gain	Capital Loss	
Vanguard Investments Australia Ltd - Vanguard Index International Shares Fund													
04-Mar-10	993,862	\$0.79		\$781,672.08	\$754,738.43	(\$26,933.65)	\$781,672.08						\$26,933.65
06-Jul-10	1,700	\$0.75		\$1,282.68	\$1,291.18	\$8.50	\$1,282.68				\$8.50		
16-Jul-10	852	\$0.76		\$651.27	\$647.09	(\$4.18)	\$651.27						\$4.18
07-Jan-11	2,418	\$0.79		\$1,898.37	\$1,836.22	(\$62.15)	\$1,898.37						\$62.15
Total	998,832	\$0.79	\$0.76	\$785,504.40	\$758,512.92	(\$26,991.48)	\$785,504.40	\$0.00		\$0.00	\$0.00	\$8.50	\$26,999.98
Vero Insurance Floating Rate Note - Mat 7/9/15													
10-Aug-10	85,300	\$0.84		\$71,955.69	\$74,211.00	\$2,255.31	\$71,955.69					\$2,255.31	
Total	85,300	\$0.84	\$0.87	\$71,955.69	\$74,211.00	\$2,255.31	\$71,955.69	\$0.00		\$0.00	\$0.00	\$2,255.31	\$0.00
Westfield Group - Ordinary/Units Fully Paid Stapled Securities													
23-Dec-03	2,265	\$10.46		\$23,691.86	\$19,614.90	(\$4,076.96)	\$17,673.82			\$1,941.08			
15-Dec-04	3,024	\$12.88		\$38,954.71	\$26,187.84	(\$12,766.87)	\$30,920.03						\$4,732.19
31-Jul-09	881	\$9.36		\$8,243.48	\$7,629.46	(\$614.02)	\$7,557.84			\$71.62			
14-Aug-09	4,115	\$10.03		\$41,257.46	\$35,635.90	(\$5,621.56)	\$39,302.43						\$3,666.53
17-Sep-09	3,495	\$11.25		\$39,316.61	\$30,266.70	(\$9,049.91)	\$37,656.14						\$7,389.44
02-Jun-11	1,675	\$8.97		\$15,023.91	\$14,505.50	(\$518.41)	\$15,023.91						\$518.41
Total	15,455	\$10.77	\$8.66	\$166,488.04	\$133,840.30	(\$32,647.74)	\$148,134.17	\$0.00		\$2,012.70	\$0.00	\$0.00	\$16,306.57
Grand Total				\$6,827,272.93	\$6,864,811.13	\$37,538.20	\$6,693,717.26	\$0.00		\$976,401.10	\$0.00	\$85,432.14	\$890,739.34
Estimated Net Capital Gain / (Loss)												\$114,062.60	

Matching Method: Max Cap Gain

Disclaimer: This statement of capital gains tax is an estimate only. You should check with your tax agent or accountant prior to relying on this information.

***Warning:** Some holdings on this report have a zero cost base. These are marked with a "*" in the Actual Cost column. Tax history may be missing for these holdings.

GST Purchase and Sale Report

Example Client

01-Jul-10 to 30-Jun-11

Report Key

Purpose: This report summarises purchases and sales for the portfolio for the period, and related brokerage and GST.

Trade Date	Settle Date	Security Name	Quantity	Price	Brokerage	GST	Net Amount
11-Feb-11	17-Feb-11	Rio Tinto Limited	282	\$87.55	\$74.07	\$7.41	\$24,608.30
11-Feb-11	17-Feb-11	Emeco Holdings	8,914	\$1.13	\$30.26	\$3.03	\$10,053.79
14-Feb-11	18-Feb-11	Emeco Holdings	14,005	\$1.14	\$48.04	\$4.80	\$15,960.48
16-Feb-11	22-Feb-11	Cardno Limited	2,340	\$6.19	\$43.43	\$4.34	\$14,429.81
04-Mar-11	10-Mar-11	Origin Energy	2,519	\$16.17	\$122.25	\$12.22	\$40,608.32
04-Mar-11	10-Mar-11	Technology One	30,088	\$1.02	\$92.22	\$9.22	\$30,624.42
04-Mar-11	10-Mar-11	AGL Energy Limited	1,715	\$14.63	\$75.30	\$7.53	\$25,011.56
08-Mar-11	15-Mar-11	BHP Billiton Limited	411	\$46.46	\$57.29	\$5.73	\$19,032.94
08-Mar-11	15-Mar-11	Mermaid Marine	5,748	\$3.09	\$53.28	\$5.33	\$17,702.71
11-Mar-11	18-Mar-11	Mermaid Marine	17,765	\$3.01	\$160.54	\$16.05	\$53,336.92
31-Mar-11	05-May-11	HFA Diversified Investments Fund Hedged Wholesale	28,039	\$1.11	\$0.00	\$0.00	\$31,044.44
08-Apr-11	08-Apr-11	Origin Energy Rights - Apps Close 13-Apr-2011 Us Prohibited	2,147	\$0.00	\$0.00	\$0.00	\$0.00
18-Apr-11	21-Apr-11	BHP Billiton Limited	1,116	\$9.31	\$0.00	\$0.00	\$10,389.96
29-Apr-11	03-May-11	Convertible Preference Stapled Securities	1,123	\$1.00	\$0.00	\$0.00	\$112,300.00
29-Apr-11	03-May-11	Heemskirk Consolid. 8% Unsecured Red.Convertible Note Mat.29-Apr-2011	66,069	\$3.00	\$0.00	\$0.00	\$198,207.00
25-May-11	01-Jun-11	Primary Health Care	7,743	\$3.44	\$79.83	\$7.98	\$26,521.78
30-May-11	06-Jun-11	Oceania Capital Ltd	17,174	\$2.18	\$112.32	\$11.23	\$37,315.77
01-Jun-11	08-Jun-11	Oceania Capital Ltd	18,051	\$2.18	\$118.05	\$11.81	\$39,221.32
30-Jun-11	27-Jul-11	HFA Diversified Investments Fund Hedged Wholesale	14,007	\$1.12	\$0.00	\$0.00	\$15,644.99
Total Sales					\$2,268.34	\$226.83	\$2,517,712.94
Total Portfolio					\$5,783.66	\$578.32	