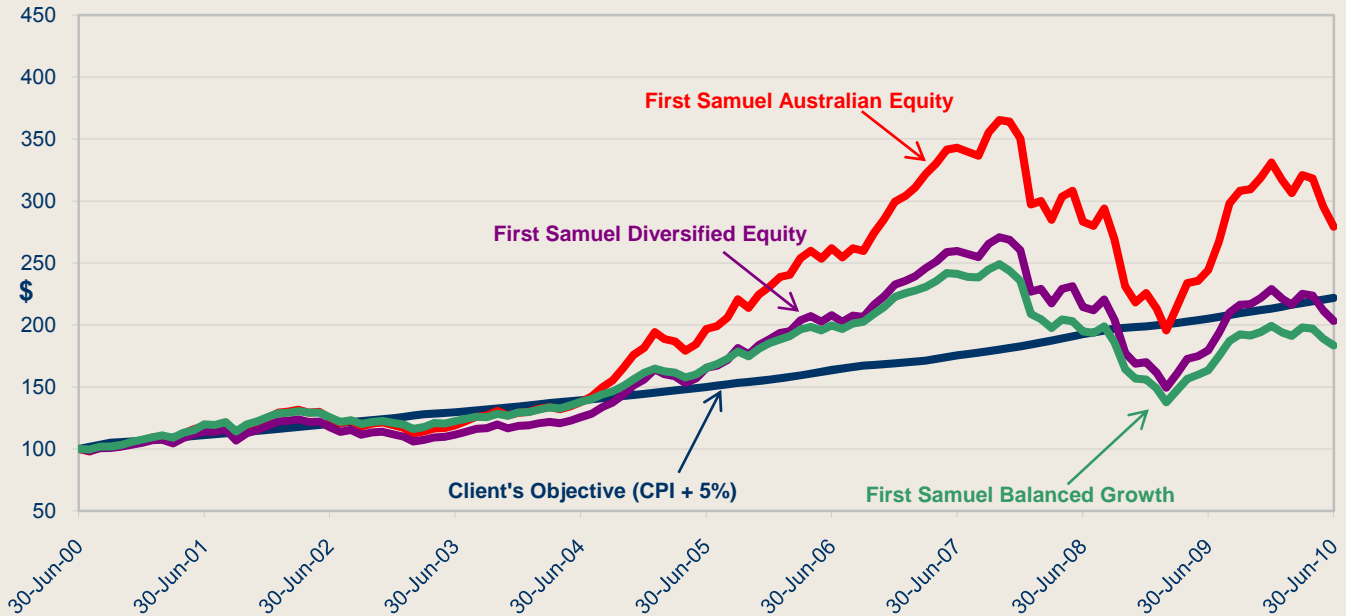


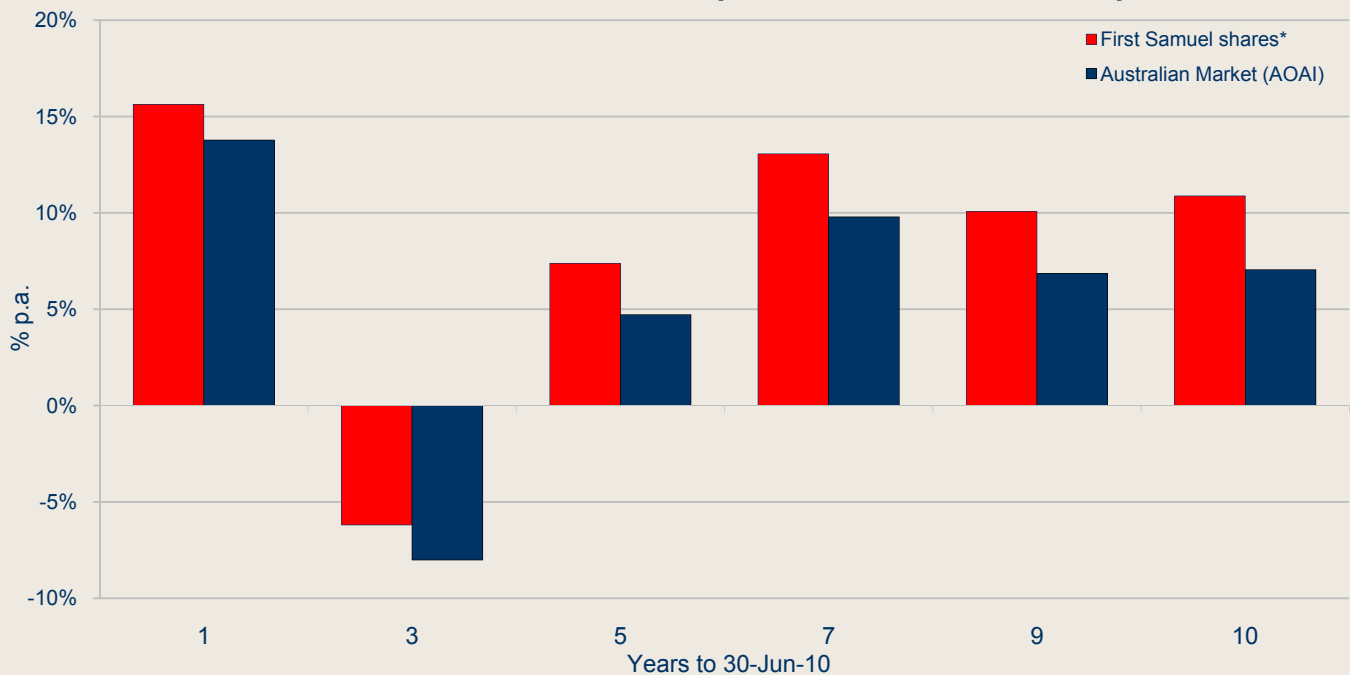
First Samuel has consistently exceeded clients' objectives

Chart 1: Value on 30 June 2010 of \$100 invested on 30 June 2000



Performance for the period 30 June 2000 to 30 June 2010. First Samuel = actual performance of all like portfolios after all fees, investment costs and franking credits. Clients' objectives are summarised as generally CPI + 5% p.a. after all fees, investment costs and franking credits. Past performance is not an indication of future performance.
CPI source: Australian Bureau of Statistics.

Chart 2: Australian shares: clear outperformance over all time periods



*Average performance of the Australian Equity portion all like clients' portfolios, before fees.
Past performance is not an indication of future performance.